

FOUNDATION FOR INCLUSIVE AND SUSTAINABLE HABITATS

CIN: U90009KA2018NPL112926

284, ECO House,
Health Society Layout, Srigandada Kaval,
Annapoorneswari Nagar, Bangalore - 560091

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 MARCH 2020

Particulars	As on March 31, 2020		As on March 31, 2019	
	Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
OPERATING ACTIVITIES				
Surplus		(80,593)		(17,700)
<u>Adjustments for:</u>				
Depreciation and amortisation	-	-	-	-
Operating (Loss)/Profit before changes in working capital		(80,593)		(17,700)
<u>Changes in working capital:</u>				
(Increase)/ Decrease in inventories	-	-	-	-
(Increase)/ Decrease in other receivables	-	-	-	-
Increase/ (Decrease) in Current Liabilities	52,680		17,700	
Increase/ (Decrease) in Payables	-	52,680	-	17,700
Cash generated from operations		(27,913)		-
Income tax paid	-	-		-
Net cash inflow/(outflow) from operations		(27,913)		-
INVESTING ACTIVITIES				
Net cash inflow/(outflow) used in investing activities		-		-
Net cash inflow/(outflow) used in investing activities		-		-
FINANCING ACTIVITY				
Issue of shares	-		1,00,000	
Net cash inflow/(outflow) used in financing activities		-		1,00,000
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(27,913)		1,00,000
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		1,00,000		-
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD		72,087		1,00,000

Notes

- a. The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard (AS) -3
b. Figures in parentheses represent cash outflows.

For M.A.BRAGANZA & ASSOCIATES
Chartered Accountants
Firm Registration No. 000507S

Ravishankar Hegde
Partner
Membership No. 232520

For and on behalf of the Board of Directors

Stanzin Tsephel
Director
DIN : 08128503

Regi Kollithadathil Joseph
Director
DIN :07572025



Date : December 29, 2020

Place : Bangalore

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BALANCE SHEET AS AT MARCH 31, 2020

Particulars	Note No.	As on March 31, 2020		As on March 31, 2019	
		Amount (Rs)	Amount (Rs)	Amount (Rs)	Amount (Rs)
I. EQUITY AND LIABILITIES					
(1) Shareholders' Funds					
(a) Share capital	2	1,00,000		1,00,000	
(b) Reserves and surplus	3	(98,293)		(17,700)	
(c) Money received against share warrants		-	1,707	-	82,300
(2) Share application money pending allotment		-	-	-	-
(3) Non-current liabilities					
(a) Long-term borrowings		-		-	
(b) Deferred tax liabilities (Net)		-		-	
(c) Other Long term liabilities		-		-	
(d) Long-term provisions		-	-	-	-
(4) Current liabilities					
(a) Short-term borrowings		-		-	
(b) Trade Payables		-		-	
(A) Total outstanding dues of micro enterprises and small enterprises; and		-		-	
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises.		-		-	-
(c) Other current liabilities	4	70,380		17,700	
(d) Short-term provisions		-	70,380	-	17,700
TOTAL			72,087		1,00,000
II. ASSETS					
(1) Non-Current Assets					
(a) Fixed assets					
(i) Tangible assets (Property, plant & Equipment)		-		-	
(ii) Intangible assets		-		-	
(iii) Capital work-in-progress		-		-	
(iv) Intangible assets under development		-		-	
(b) Non-current investments		-		-	
(c) Deferred tax assets (net)		-		-	
(d) Long-term loans and advances		-		-	
(e) Other non-current assets		-	-	-	-
(2) Current assets					
(a) Current investments		-		-	
(b) Inventories		-		-	
(c) Trade receivables		-		-	
(d) Cash and cash equivalents	5	72,087		1,00,000	
(e) Short-term loans and advances		-		-	
(f) Other current assets		-	72,087	-	1,00,000
TOTAL			72,087		1,00,000

See accompanying notes to the financial statements

As per our report of even date

For M.A.BRAGANZA & ASSOCIATES
Chartered Accountants
Firm Registration No. 0005075

Ravishankar Hegde
Partner
Membership No. 232520

For and on behalf of the Board of Directors

Stanzin Tsephel
Director
DIN : 08128503

Regi Kollithadathil Joseph
Director
DIN : 07572025

Date : December 29, 2020

Place : Bangalore



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STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2020

Particulars	Note No.	For the year ended	For the year ended
		March 31, 2020	March 31, 2019
		Rs.	Rs.
I. Revenue from operations		-	-
II. Other income		-	-
III. Total Revenue (I + II)		-	-
IV. Expenses:			
Employee benefits expense		-	-
Finance costs		-	-
Operating Costs		-	-
Depreciation and amortisation expense		-	-
Other expenses	6	80,593	17,700
Total Expenses		80,593	17,700
V. Profit before exceptional and extraordinary items and tax (III - IV)		(80,593)	(17,700)
VI. Exceptional items		-	-
VII. Profit before extraordinary items and tax (V - VI)		(80,593)	(17,700)
VIII. Extraordinary items		-	-
IX. Profit before tax (VII- VIII)		(80,593)	(17,700)
X. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
XI. Profit (Loss) for the period from continuing operations (IX - X)		(80,593)	(17,700)
XII. Profit/(loss) from discontinuing operations		-	-
XIII. Tax expense of discontinuing operations		-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV. Profit (Loss) for the period (XI + XIV)		(80,593)	(17,700)
XVI. Earnings per equity share:			
(1) Basic {Per Share of ₹ 10 each (In Rupees)}		(8.06)	(1.77)
(2) Diluted {Per Share of ₹ 10 each (In Rupees)}		(8.06)	(1.77)

See accompanying notes to the financial statements

As per our report of even date

For M.A.BRAGANZA & ASSOCIATES
Chartered Accountants
Firm Registration No. 000507S

Ravishankar Hegde
Partner
Membership No. 232520

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Notes to the financial statements for the year ended 31st March, 2020.

COMPANY INFORMATION

"The company is registered as a not for profit company with license under Section 8 as per Companies Act, 2013 on 8th May, 2018. The Company is set up for wholly charitable purposes. The company is in the process of applying for 12A registration under Income Tax Act, 1961.

1 SIGNIFICANT ACCOUNTING POLICIES

1.1 Use of Estimates:

The preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses for the year. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in the current and future periods.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Revised Schedule III to the Companies Act, 2013.

1.2 Basis of Accounting

The Financials are prepared under the historical cost convention, on accrual basis and as a going concern.

1.3 Revenue Recognition

Revenue is recognized on accrual basis

1.4 Property, plant & Equipment

There are no Property, Plant and Equipment

1.5 Taxes

- a) **Current Tax:** Tax on income for the current period is determined on the basis of taxable income and tax credits computed in accordance with the provisions of Income Tax Act, 1961 and based on expected outcome of
- b) **Deferred Tax,** if applicable, would be provided in the books of accounts in accordance with the related notified accounting standard.

1.6 Earning Per Share

Basic Earning per Share(EPS) is calculated by dividing the net profit or loss for the year attributable to equity shareholders by weighted average number of equity shares outstanding during the year.

1.7 Provisions & Contingencies

The Company recognizes a provision when there is a present obligation as a result of an obligating event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.



1.8 Balance Confirmation:

Sundry debtors and creditors are subject to confirmation.

1.9 Contingent Liabilities

There is no contingent liability for FY 2019-20.

1.10 Previous Year Figures

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

1.11 Investments

The Company has not made any investments during the year under review.

1.12 Earning Per Share (EPS)

	Mar-20	Mar-19
Net Profit After Tax	(80,593)	(17,700)
Basic/ Weighted Average No. of Equity Shares	10,000	10,000
Earning Per Share (basic and diluted)	(8.06)	(1.77)

1.13 Dues to micro, small, and medium enterprises

Based on the information available with the Company, there are no suppliers who are registered as micro, small or medium enterprises under "The Micro, Small and Medium Enterprises Development Act, 2006" as at March 31, 2020 or as at the end of the previous year. Therefore the question of any liability towards interest in terms of section 16 of the Micro, Small & Medium Enterprises Development Act, 2006 in the year under review or in the previous year does not arise. The above information has been determined to the extent such parties have been identified on the basis of information available

For and on behalf of the Board of Directors


Stanzin Tsephel
Director
DIN : 08128503



Regi Kollithadathil Joseph
Director
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Notes to the Accounts

Particulars	As at 31 March, 2020	As at 31 March, 2019
2. SHARE CAPITAL		
Authorised (100,000 Equity shares of ` 10 each)	10,00,000	10,00,000
	10,00,000	10,00,000
Issued & Subscribed (10,000 Equity shares of ` 10 each)	1,00,000	1,00,000
	1,00,000	1,00,000
Paid up (10,000 Equity shares of ` 10 each)	1,00,000	1,00,000
	1,00,000	1,00,000

Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2020		As at 31 March, 2019	
	Number of Shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Stanzin Tsephel	9,999	99.99%	9,999	99.99%

Particulars	As at 31 March, 2020	As at 31 March, 2020
3. RESERVES AND SURPLUS		
Surplus, i.e. Balance in Statement of Profit and Loss		
Opening balance	(17,700)	-
Add: Net profit/(loss) for the year	(80,593)	(17,700)
Closing balance	(98,293)	(17,700)

Particulars	As at 31 March, 2020	As at 31 March, 2019
4. OTHER CURRENT LIABILITY		
Audit Fee Payable	17,700	17,700
M.A. Braganza & Associates	40,880	-
Professional charges Payable	11,800	-
Total	70,380	17,700

Particulars	As at 31 March, 2020	As at 31 March, 2019
5. CURRENT ASSETS		
Cash	72,087	1,00,000
Total	72,087	1,00,000

Particulars	As at 31 March, 2020	As at 31 March, 2020
6. INDIRECT EXPENSES		
Payment to Auditors		
a) Audit Fees (Statutory Audit fees -Including GST)	26,248	17,700
b) Professional Charges - towards Company Law Matters	26,432	-
Others		
c) Consultancy charges	6,000	-
d) Equipment rent	9,000	-
e) House Keeping	1,500	-
f) Local Conveyance	3,400	-
g) Meetings	5,635	-
h) Stationery	2,378	-
Total	80,593	17,700

